

Gadhafi Foresees Better Relations With the U.S.

By Jennifer Parmelee
Washington Post Service
TRIPOLI, Libya — Colonel Muammar Gadhafi expects better relations with a new U.S. administration...



Muammar Gadhafi

base is in Libya, saying that the Palestinian terrorist spends most of his time in Yugoslavia and operates his camps in Lebanon.

"Bot he is one of the Palestinian leaders," he said, "and has the right to fight and liberate his country..."
The main challenge, as he repeatedly tells his people, comes from the United States...

Israel Begins a Bitter Election Campaign

By Glenn Frankel
Washington Post Service
ELQANA — Israel's two major political parties have kicked off their parliamentary election campaigns...

than outlining what it would do if in power.
The more hawkish Likud launched its campaign Tuesday with an all-day bus caravan...

would be humiliated and forced to surrender the territories to the Palestinian Liberation Organization.
A Likud victory, Mr. Shamir said, will mean an end to the delusions of a Palestinian state.

Advertisement for DOLDER GRAND HOTEL ZURICH, featuring a night view of the hotel and contact information.

Gibraltar Hearing Into IRA Deaths Is Opened

By Karen DeYoung
Washington Post Service
LONDON — A long-awaited public airing of allegations that Britain has operated a "shoot-to-kill" policy against presumed Northern Irish terrorists began Tuesday...

WORLD BRIEFS

Security Police Seize Tutu's Sermon
JOHANNESBURG (WP) — Security police took possession Tuesday of a tape recording of a sermon in which Archbishop Desmond M. Tutu called on South Africans to boycott next month's nationwide municipal elections...

Iraq Says War Will Resume If Searches Occur

By Karen DeYoung
Washington Post Service
BAGHDAD — President Saddam Hussein of Iraq said Tuesday that the eight-year war with Iran could resume if Iranian ships in the Gulf are searched...

India Journalists Strike for 24 Hours

NEW DELHI (AP) — Thousands of journalists across India went on strike Tuesday to protest a proposed defamation law that they say aims to curtail press freedom.

Hijacker Said to Have Hidden in Iran

FRANKFURT (AP) — Mohammed Ali Hammadi, who is accused of air piracy and murder, hid in Iran for about three months after the 1983 TWA hijacking...

Crisis in Iran As Economy Stirs a Rift

NICOSIA — Iran's leader, Ayatollah Ruhollah Khomeini, rehuked Prime Minister Mir Hussein Mousavi on Tuesday for offering to resign, saying he should stop quibbling and get on with his job.

Soviets Reject Pullout From Hungary

BUDAPEST (NYT) — A ranking Soviet military officer said in a newspaper interview published here last week that Moscow had no intention of unilaterally withdrawing any of its troops stationed in Hungary.

India Journalists Strike for 24 Hours

NEW DELHI (AP) — Thousands of journalists across India went on strike Tuesday to protest a proposed defamation law that they say aims to curtail press freedom.

Hijacker Said to Have Hidden in Iran

FRANKFURT (AP) — Mohammed Ali Hammadi, who is accused of air piracy and murder, hid in Iran for about three months after the 1983 TWA hijacking...

Soviets Reject Pullout From Hungary

BUDAPEST (NYT) — A ranking Soviet military officer said in a newspaper interview published here last week that Moscow had no intention of unilaterally withdrawing any of its troops stationed in Hungary.

For the Record

The Reinsteinst crash disaster toll rose to 53 after a West German man from Baden-Württemberg died after being severely burned, a spokesman said Tuesday.

TRAVEL UPDATE

KLM Initiates Europe-Wide Air Taxis
AMSTERDAM (AP) — The Dutch airline, KLM, has opened a Europe-wide air-taxi service for its intercontinental passengers arriving at Schiphol airport in Amsterdam.

Refugee Kurds Say Iraqi Poison Gas May Be Killing More in Homeland

By Jonathan C. Randal
Washington Post Service
YUKSEKOVIA, Turkey — Kurdish refugees from Iraq, who assert that they were driven from their homes by Iraqi chemical weapons, say they fear that the Iraqi Army is using similar weapons against thousands of civilians and guerrillas trapped deep inside their mountainous homeland.

Subscription advertisement for International Herald Tribune, featuring a large 'Save up to 50%' graphic and a table of rates for various countries.

Advertisement for IHT EXTRAS, including subscription terms, contact information, and a list of available supplements like weekend sports and Friday's market closings.

Advertisement for UNIVERSITY DEGREE, offering a Bachelor's degree in Business Administration from Pacific Western University, including contact details and program features.

Vertical text and small advertisements on the far right edge of the page, including a 'MONT...' ad and a 'BUSINESS OPPORTUNITIES' ad.

Congress: Less Liberal Than Dukakis

By Helen Dewar

WASHINGTON — True to its promise two years ago, the 100th Congress has established itself as a Democratic government-in-waiting...

and Congress but made it clear that congressional Democrats, eager as they may be for a Democratic president, would not necessarily go along with all that Mr. Dukakis wanted...

mobile MX and Midgetman missiles, that Mr. Dukakis opposes. And it has stopped short of some other arms control measures that Mr. Dukakis has supported...

On the domestic front, Congress has balked at some of the more far-reaching gun controls that Mr. Dukakis has advocated and may be on the verge of imposing the death penalty, which Mr. Dukakis opposes...

Just as Congress has rejected some conservative ventures favored by Mr. Benenson, such as constitutional amendments to balance the budget and allow school-sponsored prayer...

Congress has approved four times as much money for Strategic Defense Initiative research as Mr. Dukakis has described as warranted...

In a recent interview, the House speaker, Jim Wright of Texas, played down the significance of differences between Mr. Dukakis

On the basic issues, such as support for trade legislation, arms limitation, expansion of civil rights laws, welfare reform and a variety of other social welfare initiatives...

Moreover, Mr. Dukakis and the Democratic majority in Congress share a political skillfulness about tax increases to finance the kinds of Democratic initiatives that poured out of both branches of government...

But their differences, while largely at the margins, are not insignificant, reflecting divisions within the party as well as almost inevitable disagreements between the executive and legislative branches of government...

Moreover, the differences could point to tensions between Congress and the White House if Mr. Dukakis is elected and, if as expected, both houses of Congress remain in Democratic hands...



Governor Michael S. Dukakis, right, with Lane Kirkland, the head of the AFL-CIO, during a Labor Day rally in Detroit.

AMERICAN TOPICS TV Says One for the Road Should Be 'Designated Driver' The three major U.S. television networks and the Hollywood studios that create most of their programs are coordinating an attack against drinking and driving...

Short Takes Scott Wolf, a political consultant who is running for Congress in the Rhode Island Democratic primary, does not mind mentioning the name of his incumbent opponent, Fernand J. St Germain...

administration, Pueblo, Colorado 81009, U.S.A. The first new College Edition of Webster's New World Dictionary of the American Language in 18 years went on sale Tuesday at \$17.95...

MOVADO The Museum.Watch. Available at JEWELER · CHRIST · JUWELIERE & UHRMACHER GMBH · ROSSMARKT 5 · 6000 FRANKFURT AM MAIN

INTERNATIONAL BUSINESS MESSAGE CENTER

ATTENTION EXECUTIVES Publish your business message in the International Business Message Center... BUSINESS OPPORTUNITIES ELECTRICAL MFG CO. FOR SALE... BUSINESS SERVICES YOUR ADDRESS IN DOWNTOWN GENEVA... FINANCIAL SERVICES Hard to Borrow?...

MONTAZAH TABARKA The newest holiday resort in the Mediterranean. We are a subsidiary of a development bank in Tunisia (STUSD). We are offering investment opportunities in a brand new holiday resort comprising over 10,000 beds in different categories (de luxe villas, hotels, apartments, etc...).

COMMERCIAL AND INDUSTRIAL REAL ESTATE PORTUGAL AN EXCEPTIONAL MODERN FACTORY Situated less than 1 km from the Lisbon-Cascais Motorway, these premises were recently built to meet the tough specification of an international packaging company.

RENTALS FOR RENT IN GENEVA 170 SQ.M. OFFICE 250 SQ.M. OFFICE 250 SQ.M. OFFICE HONG KONG representative office / business address service... CAPITAL WANTED MAJOR LENDERS WANTED... FINANCIAL SERVICES

FINANCIAL SERVICES YOUR OFFICE IN PARIS IS ready when you need it... FULL OFFICE SERVICE LUGANO - GENEVA AIRPORT... NEW YORK - 5th AV BASE

INTERNATIONAL GEMMOLOGICAL INSTITUTE CERTIFICATES ACCEPTED AND RECOGNIZED ALL OVER THE WORLD ONE WEEK INTENSIVE DIAMOND AND COLORED STONES COURSES.

FOR SALE OPERATING BREWERY Successful U.S.A. Brewery \$300,000 HL/Year Output Bottling, Canning & Kneading Facilities Recent Gold Medal Winning Brands.

COMMERCIAL & INDUSTRIAL REAL ESTATE This new rubric will appear every WEDNESDAY. To place an advertisement please contact your nearest I.E.T. office or representative or call Paris: Didier Biron: 46.37.93.82

The Daily Source for International Investors. 15 - 25% P.A. 16311 Vectors Blvd., Suite 999 Encino, California 91436 USA

OPINION

More a Shoot-Out Than a Civics Lesson

By Tom Wicker

NEW YORK — Roger Ailes, media consultant to George Bush, calls it "balance" that a series of Bush-Dukakis debates would be good for America.

Viewers would watch only one or two of them, he told an interviewer recently, and besides, "I don't think you learn anything about the issues" from presidential debates.

Good for Mr. Ailes, for cutting through all the cant and hype about "an educational experience," a "civics lesson" or "Lincoln-Douglas all over again."

Modern televised presidential debates, in fact, have been full of demagoguery, misinformation and exaggeration, with "victory" being claimed for such trivial reasons as Gerald Ford's remark that Poland was not under Soviet domination, or Ronald Reagan's jokes about his own age.

But the intellectual deficiencies of presidential debates (they are, after all, campaign appearances, not seminars on the issues) is not why Mr. Ailes's pupil, the vice president, wants fewer debates — two — than does Governor Michael Dukakis — four — and why Mr. Bush may be willing to risk not debating at all.

In his interview with CBS News, Mr. Ailes gave one good reason, which Mr. Bush himself indirectly confirmed.

After calling Mr. Dukakis "the dirtiest campaigner in America" and "all elbows and knees," Mr. Ailes conceded that the governor also "is supposed to be the best debater in America . . . a guy who never admits he's done anything wrong."

Mr. Bush, in his new self-deprecating mode, later agreed that Mr. Dukakis is "probably a better debater." He added, "My wife, Barbara, when I practice debating, she falls asleep."

If the Bush campaign is not just trying to lower public expectations and really believes that Mr. Dukakis is a better debater, that would be reason enough to want as few debates as possible. But an even better reason is that an eight-year vice president is a better-known public figure nationally than any state governor.

Why, therefore, give a less familiar opponent an equal platform before a large television audience?

Having done that was one of the prime reasons Richard Nixon lost the presidency to John Kennedy in 1960.

Four years later, Lyndon Johnson shrewdly refused to give Barry Goldwater equal status on the debating platform with the president of the United States.

This point alone justifies Mr. Bush politically in refusing the Sept. 14 debate to which Mr. Dukakis and both party chairmen agreed, better to keep the Democratic nominee off that equalizing platform and away from that national audience as long as possible, while Mr. Bush tries to establish a commanding lead.

A presidential debate, moreover, is a high noon shoot-out in full view of the nation. One mistake, or an opponent's clever debating point ("Are you better off than you were four years ago?") may mean the election.

So Mr. Bush does not want a late debate either, especially if he considers Mr. Dukakis the better debater. He wants time to recover from a mistake or from having been judged a debate loser.

Mr. Bush's "take it or leave it" stance suggests that he might be angling for no debates, while insisting that he is willing.

His campaign manager, James Baker, proposes one vice presidential and two presidential debates between Sept. 25 and Oct. 17 and says that the Bush schedule cannot be "kept open for this

full 23 days forever." Mr. Bush added that "we are going to stay with that."

Ever since he rejected debate arrangements worked out by the party chairmen, it has appeared possible that Mr. Bush judges it not in his best interest to debate.

In 1968, Richard Nixon refused to debate Hubert Humphrey — to deny a free television audience to an opponent who was strapped for funds and to avoid the possibility of a damaging error. As the vice president does now, Mr. Nixon frequently protested his willingness to debate — but only in his case, if somehow the third-party candidate, George Wallace, could be excluded.

Mr. Humphrey called him "Richard the Chickenhearted," but Mr. Nixon stood his ground and won the election.

If Mr. Dukakis rejects the self-serving Bush proposal for two debates, he might be blamed for a debateless campaign.

But even if Mr. Bush takes the heat instead, it is far from clear that the risks of not debating are greater than those the debates pose.

Either way, folks, it's not cosmic — it's just politics.

The New York Times



After a Theoretical Triumph The Blink Says It's Beer Time

By Dave Barry

MIAMI — I recently decided to join other top theoretical physicists in the effort to develop a Grand Unification Theory of the universe. You may have read about this. For years, physicists have been trying to come up with a single theory to explain the five major forces in the universe: gravity, atomic power, magnetism, chocolate and winning.

These days, when theoretical physicists get together, Grand Unification is almost all they talk about. Which is not to say

mysterious substance in the universe. You can't see it or touch it, yet a plumber can charge you upward of \$45 per hour for it, without necessarily fixing anything. Human beings first became aware of time during the era of the ancient Egyptians, who, while getting ready to build the pyramids, invented the fundamental time unit, which is still in regular use today: the weekend. "We'll build those pyramids first thing after the weekend," the Egyptians were fond of saying. This was the Golden Age, and it was marked by the invention of beer. The Golden Age ended tragically with the discovery of Wednesday, which led to the modern calendar featuring Friday, Tuesday, Pork Awareness Month, etc. This was followed by two major time advances:

• Daylight Saving Time, which originated as a prank played by government employees who wanted to see if they could get an entire nation to change all its clocks twice a year without having the faintest idea why; and

• Military Time, which is when you say things like "1400 hours." This is very useful for making brisk and efficient military statements, as in: "It took the squadron 1400 hours to deploy the \$4.2 million Mobile Laser-Enhanced Tactical Field Latrine, and it still flushes backward."

Today more and more households are operating on Blink Time. This is when a power outage causes all the digital clocks in all of your appliances to blink "00:00," sometimes for months, because you can't figure out how to make them stop.

It is thanks to labor-saving advances such as this that theoretical physicists such as myself have been able to devote time to this pesky Grand Unification problem, which, although it took me damned near half the morning, I am pleased to report I have solved. The answer is: (Note to Editors: Please put a grand unification theory here.)

So there you have it. I'm sorry if my triumph comes as a disappointment to the other physicists, and I hope they understand that I mean it from the bottom of my heart when I say: "Ha ha, I get the money." And now I must go, because I see by the oven that it's 00:00, which is when I usually have a beer.

© Knight-Ridder Newspapers.

MEANWHILE

that they are dull. No, they tell their share of theoretical jokes. Here's a popular one:

FIRST PHYSICIST: How many theoretical physicists does it take to screw in a light bulb?

SECOND PHYSICIST: Hmm, let's see. (He writes some calculations on the blackboard.)

FIRST PHYSICIST: That is correct. But after the fun, they exchange "high five to the 27th power" handshakes and get right back to work. Because they know whoever is the first to find the Grand Unification Theory will receive the Nobel Prize and scientific immortality, not to mention lucrative offers to endorse plastic pen pouches.

Right now the leading contender for these honors is Stephen Hawking, who has written a book about the search for the Grand Unification Theory, called "A Brief History of Time," which is selling like hotcakes at \$18.95 a pop. When I find out that a person can make that kind of money in the field of Grand Unification, I reach for my thinking cap.

Fortunately, I received extensive training in physics back in 1965 at the world-renowned Pleasantville High School Physics Lab. I was personally involved in the famous experiment where you place a 10-gram weight on an inclined plane set at a 30-degree angle, then, when the teacher is not looking, you spit out the window on people, proving that saliva is attracted toward gravity. Drawing on this academic background, I have authored a recognized scientific classic, which is reprinted here in its entirety: "A Minch Briefer History of Time"

Aside from Velcro, time is the most

To View Ethnic Tensions

In "The Primal Urge to Hate the Other" (Opinion, Sept. 2), William Pfaff raises important issues concerning ethnic identities, political autonomy and intergroup tensions. Correctly, I believe, he stresses that ethnic identity and intergroup violence are worldwide problems increasingly more explosive than the fading ideological tensions between capitalism and socialism.

More attention must be paid to these questions of ethnic tensions, and political imagination is needed to find new forms of political organization. However, care must be taken when defining groups so as not to make differences greater than they are. His definition of the Tutsi as caucasoid and the Hutu as negroid overstates. Nilotic and Bantu-speaking would be closer to self-definitions. Likewise, few Shihs would define themselves as "Hindu" sect influenced by Islam" but rather a separate religion born of a failed attempt to bridge Hinduism and Islam.

To understand ethnic tensions one must enter the worldview of each ethnic group, not impose upon them definitions from academic disciplines.

RENE WADLOW, Alkmaar, Holland.

Nothing but Writing

Ellen Goodman extolls the pleasurable luxury of "doing nothing" ("How to Raise the Rate of Unproductivity," *Meanwhile*, Aug. 31). Curious that her talent permits equating the labor of fashioning a syndicated column with idleness.

LOWELL BENNETT, Lafat, France.

Drugs in the Workplace

Regarding "Drugs: Which Way to Go?" (Opinion, July 29):

With all our scientific and technical expertise, why can drug testing not be foolproof? As a manager, if I suspect that certain people are on drugs, I am

reluctant to report this to higher management. Why? Management does not know what to do. Random drug testing should be company policy, especially in cases of promotions and transfers. This may be unpopular, but I see what drugs are doing in the workplace.

W. F. TURNER, Dakar, Senegal.

The Museum as Junkyard

Regarding "How Museums Turn You Off" (Arts/Leisure, Aug. 27):

If only museum curators would read and take to heart articles like Michael Brenson's we might be spared some of the inanity to which they seem so prone.

Witness the recent exhibition on the 1950s at the Pompidou Center in Paris. The section devoted to objects was arranged in minute detail to look like a badly dusted section of the flea market, covered with nesting while the *brocanteur* was out to lunch. Objects were piled on top of each other, purposely avoid-

ing any semblance of artistic design. One showcase did contain some of the more famous pieces of '50s glass designed by Bianconi, Paolo Venini and Sarpena, but it was stuck back in a corner 15 feet (4.5 meters) behind a net prohibiting any closer examination. The curator's message seemed to be, "This isn't worth looking at."

Desks and chairs by Eames, Pomré and Bertola were piled together with what in any epoch would qualify as junk. (We never see the veneered bedroom furniture of the '20s and '30s mixed with good Art Deco in a museum.) Does this mean that the curator does not know what is important in the '50s and cannot decide what to show, so he trashes everything, or that he distains the period completely?

The viewer, who paid a stiff entrance fee, has a right to see an era exhibited as more than a pile of junk. If the museum does not pick the grain from the chaff, where indeed should the viewer turn?

MARK CLIFTON, Neuilly-sur-Seine, France

LETTERS TO THE EDITOR

COUNTDOWN - EUROPE 1992
EUROPEAN AFFAIRS
The European Magazine
will mainly focus on Europe 1992 in the current Autumn issue
Main topics:
Agenda for Immediate Action
Cor van der Klugt - President Philips
Transport: Where Are We and What Is Still To Happen?
Clinton Davis - EC Commissioner
The Impact of 1992 on Small and Medium Size Business
Other topics:
After European Integration, What Next?
Europe's New Industrial Revolution
Educational Systems in Europe
The European Media Landscape
The Social Dimensions of Europe
The European Central Bank
Economic Outlook - OESO
European Affairs is a quarterly magazine with a unique editorial formula: leading politicians, businessmen and scientists themselves write articles on subjects that make them experts in their field.
No other publication reveals so searchingly the dynamics of evolving Europe
SUBSCRIPTION ORDER FORM
Yes, I wish to subscribe to EUROPEAN AFFAIRS at the equivalent of 48 ECU for a year (see list for rates in your country).
Name:
Function:
Company/Institution:
Address:
Town/City:
Postal code:
Country:
Telephone:
Signature:
Date:
Payment I'm loved (Payable in EUROPEAN AFFAIRS, Elsevier, Amsterdam, Holland)
Invoice me / my rumpants.
Charge my credit card. (Delete as applicable)
American Express Eurocard Mastercard Access Visa
Card number:
Expiry date:
Please send this completed order form to: EUROPEAN AFFAIRS, Subscription Department, P.O. Box 470, 1000 AL Amsterdam, The Netherlands.

1992
A SINGLE MINDED VISION:
MARKETING AND MEDIA ACROSS ONE MARKET
A MAJOR CONFERENCE SPONSORED BY THE INTERNATIONAL HERALD TRIBUNE AND LEO BURNETT AMSTERDAM, OCTOBER 4, 1988
The development of a single market in Europe will surely bring a major reassessment of European marketing strategies and advertising approaches. The International Herald Tribune and Leo Burnett are pleased to invite senior executives from the marketing and communications industries to attend an important international conference on the implications of 1992 for the communications industries. Leading political figures, instrumental in the deregulation of the market will address the meeting, and key executives from various sectors of industry will discuss their approach to 1992 and assess the potential impact on marketing and advertising strategies. Those who wish to register should complete and return the form below.
Chairmen: Axel Krause, Corporate Editor/International Herald Tribune; Albert Winnigshoff, Chairman, Noordervliet & Winnigshoff/ Leo Burnett, Amsterdam
Planning and Marketing Services, UNISYS, Europe, Africa, Ltd., London
Telecommunications
Colin Brown, Director, Corporate Relations, UK and International, British Telecom plc, London
DISCUSSION
12:15 EUROPEAN UNITY VS NATIONAL SOVEREIGNTY: A POLITICAL VIEW
Lord Jenkins of Hillhead, former President, European Commission
13:00 Luncheon
MARKETING COMMUNICATIONS IN THE SINGLE MARKET
14:15 A TASTE OF FUTURE KNOWLEDGE: A MEDIA PRESENTATION
Nick Handley, Associate Media Director, Head of International Media, Leo Burnett, Europe and Middle East, London
14:45 FORECAST FOR THE EUROPEAN MEDIA
Dietrich Ginzler, Vice President, International Sales, Cable News Network and Member, IAA Global Commission on Media, New York; Charles Levison, Managing Director, Virgin Broadcasting, former Managing Director, Super Channel, London
15:30 1992: THE IMPLICATIONS FOR AGENCY/ CLIENT RELATIONSHIPS
Kerry Rubie, Regional Managing Director, Leo Burnett, Europe and Middle East, London
DISCUSSION
16:15 CHAIRMEN'S CLOSING REMARKS
16:30 CLOSE OF CONFERENCE
Herald Tribune
REGISTRATION INFORMATION
The fee for the conference is £250 or the equivalent in a convertible currency. This includes lunch, cocktails and conference documentation. Fees are payable in advance of the conference and will be returned in full for any cancellation that is postmarked on or before September 20th. Cancellations after this date will be charged the full fee. Substitutions may be made at any time.
Please return the registration form to: International Herald Tribune, Conference Office, 63, Long Acre, London WC2E 9JH, or telephone (441) 379 4302 or telex 262009.
CONFERENCE LOCATION: The Marriott Hotel, Stadhouderskade 21, 1045 ES Amsterdam, The Netherlands. Tel.: (31-20) 83 51 51. Tx: 15087. Fax: (31-20) 83 38 34. A limited number of rooms has been reserved for participants at preferential rates. Please contact the hotel directly.
CONFERENCE REGISTRATION FORM: Please enroll the following participant for the 1992 Marketing Conference
SURNAME:
FIRST NAME:
POSITION:
COMPANY:
ADDRESS:
CITY/COUNTRY:
TELEPHONE:
TELEX: 7-9-88

INTERNATIONAL MANAGER
BY SHERRY BUCHANAN.
IN THE IHT EVERY THURSDAY.
ESSENTIAL READING FOR EXECUTIVES WORKING IN THE INTERNATIONAL MARKETPLACE

ARTS / LEISURE

Footlight Notes
By Stella Adler

By Mervyn Rothstein
New York Times Service

TO Stella Adler, one word best describes Konstantin Stanislavski: "God."

In the 1930s, Adler, already a star with the Group Theater in New York, where she appeared in Clifford Odets's "Awake and Sing" and many other plays, went to Russia to study with the great teacher and theorist of acting.

"He took this young and rather charming lady called Stella," Adler recalled the other day from her summer home in Los Angeles in a conversation about her just-published book, "The Technique of Acting."

"We worked together as colleagues. One of the things he made quite clear was that everything in life had a place. Every stone had a place. Every object had a place. The only person that had no place was the actor, because the play-form was a place, and he could make that place into anything he wanted. The actor improvised that place, guessed at it, assumed it. But Stanislavski made it a fact that the actor has to be completely absorbed in the truthfulness of the place in which he functions."

Adler took what Stanislavski had to say and ran with it. She had already begun teaching at the Group Theatre. She had been acting for more than three decades before she met Stanislavski.

Born to Jacob P. and Sarah Adler, the best known tragedians of the Yiddish stage in the United States, she made her theatrical debut in 1906, at the age of 4, in "Broken Hearts." By the '30s, she had acted in hundreds of plays. All of her family, including her brother Luther, who died in 1984, became actors.

She has taught at the New School, at New York University, at Yale University's School of Drama, and, since 1949, at what was first the Stella Adler Acting Studio and is now called the Stella Adler Conservatory of Acting in Manhattan. She has had many famous students — Marlon Brando, Robert De Niro, Warren Beatty, John Ritter and Melanie Griffith are but a few.

At 86, she is still going strong — she spent this summer teaching at the West Coast branch of her Conservatory, and classes in New York begin on Sept. 29.

And now she has written a book, published by Bantam, with an introduction by Brando, "to help actors

who had no foundation and no place to get a foundation, and no culture in which a foundation was encouraged. In America, there's a certain Puritan sense of holding down the spontaneity and spontaneity of emotional equipment; there's a certain shamefulness."

As she writes in her book: "The typical middle-class education is one of conformity. Rigid models of success and sobriety are placed before children from the very beginning. These set standards of behavior, or the Norm, are obstacles for the growing artist. This middle-class way of thinking becomes a straitjacket for the imagination."

"The dread of criticism, money madness, stage fright, unusual shyness, star dreaming and character clichés are impositions made by the public. To be an artist you must overcome these obstacles."

"Imagination is primary in the young actor," she said the other day. "He must develop and understand that the play is built on the imagination and talent of the writer, and the actor must to an equal degree develop his own imagination to match or compete with the author's imagination."

Accordingly, Adler has felt that the actor should deduce character from the historical and social context of a role. "The background should lead you to your character," she writes in the book. "Before you can live convincingly in the present on stage, you must have a fully realized past."

Her version of the Stanislavski Method put her in constant disagreement over the years with another of the most influential acting teachers of the century who was also a Stanislavski disciple: Lee Strasberg of the Actors Studio.

Strasberg taught actors to reach into their memories to find a personal experience they could relate to what their character was feeling and doing on stage.

Although Strasberg died in 1982, Adler still reacts strongly when asked about their differences. "I thought his way led to insanity." (For his part, Strasberg, once asked to compare the two methods, replied, "There's no comparison.")

Adler has some simple advice for young people who wish to become actors: "Turn off the television, and listen to music. Read good books, read a lot of poetry, join societies where you can read aloud to each other."



Gary Shail and Nicky Croydon in Peter Nichols' "Poppy."

Shakespeare as He Liked It

By Sheridan Morley
International Herald Tribune

LONDON — Kenneth Branagh's Renaissance Company season at the Phoenix continues to prove that when actors are left in charge of actors, the usual beneficiary is the playwright. Like Judi Dench's "Much Ado About Nothing," Geraldine McEwan's debut as a director with "As You Like It" is a

THE LONDON STAGE

masterpiece of simplicity and a refreshingly straightforward return to the text.

She seems to have no overriding theory about the play. She does not impose on it any directorial philosophy beyond that of setting it in a late-Edwardian world where Touchstone, with Branagh in the role, can be a failed music hall comic and Rosalind and Celia can be leaders of the new women.

Beyond that, McEwan's intention would seem to be a briskly witty canter through the text, allowing the two leading players of the company (Branagh and Richard Easton as a superbly acerbic Jacques, mysteriously dressed as for a Tyrolean comic opera) to give gentle acting and verse-speaking lessons to an otherwise young and inexperienced company, even while playing the scenes with them.

Tam Hoskyns as Rosalind is often more Shavian than Shakespearean, while James Larkin as Orlando is at best a little unmemorable, but so strong is the company feeling here, and so amiable their desire to give us the play and let us decide what we wish to make of it, that the result is an evening of charm.

intelligence and considerable entertainment.

Five years ago Peter Nichols wrote for the Royal Shakespeare Company at the Barbican a musical called "Poppy" which is probably the closest the British theater will ever come to Sondheim's classic "Pacific Overtures." It too is concerned with the effects of the West on the East, though where Sondheim wrote of the American opening of Japan in the form of an opera, Nichols is concerned with the British opium trade in China and chooses the form of a Victorian pantomime.

"Poppy" remains one of those intriguing shows that nobody ever quite gets right. After the Barbican run, Terry Hands tried a glitzier version that foundered in the West End; at the Half Moon in the East End, Chris Bond has now pulled it back the other way, toward a small-scale studio version with a cast of a dozen and an orchestra of five.

Nichols uses pantomime (though not the Marcel Marceau variety) to examine the sheer hypocrisy of Victorian values. "Poppy" is in that sense about drug-dealing and racism and sexual perversion and everything else that made 19th-century England a focus of world attention and admiration. But the show has instincts of the author and his composer Monty Norman mean that they are forever breaking off from their theme to have a look at the eccentric workings of the Victorian theater in all its transvestite confusion. Though Bond's new production is tougher and tighter than the original, the casting and choreography at the Half Moon are so much for the RSC originals, so that we are still left with a weird mix of panto-parody and social documentary.

British theatergoers have always been curious in their tastes for thrillers. Give them something really terrible, like "The Mousetrap," and they will turn it into a national monument to overacting and underplotting. Give them something rather more complex, like "Slouch," and they will grudgingly make it a hit while reckoning its author too clever by half. Give them a really banal mixture of snobbery with violence, like "And Then There Were None," and they will bring it back to the Strand by popular demand. Give them a daft three-hander, like "The Business of Murder," and they will flock to it at the Mayfair for a decade.

In such a desultory climate it is at least welcome Brian Clemens, television writer of "The Avengers" and "The Professionals," whose "Inside Job" is running until the end of this month at the enchanting Riverside Mill at Soaring.

It is the inevitable three-hander about who is trying to kill whom and to what purpose, but cobbled together with considerable twisting skill and played out in the setting of a Spanish villa by Gary Raymond, Barbara Kellerman and Robin Sachs, all of whom seem to remember how these taut, tense little triangle thrillers need to be done.

True, Clemens does write a cliffhanger every 20 minutes as if still expecting a cut-away to the commercials, and most of his lines are still written to be delivered across half-open safes by characters clutching guns or each other's throats, but the old "Dial M for Murder" plot still works. Even treblecrosses have to be played by the rules.

We just can't say "cheese!"



Audience Guffaws
At Zeffirelli Film

By Thomas Quinn Curtiss
International Herald Tribune

VENICE — Franco Zeffirelli, highly esteemed for his accomplishments in the theater, opera and motion pictures, has a prankish side. But is he laughing at us or with us in "Young Toscanini," unveiled at the Venice festival to derisive howls and rude laughter?

It relates the debut of the great conductor in Rio de Janeiro in 1886. An 18-year-old cellist and rehearsal pianist in a touring Italian opera company, he was called on to conduct an "Alfa" after backstage disputes eliminated the scheduled maestro.

The star was a retired Russian diva, the mistress of the emperor of Brazil. Toscanini was a fiery advocate of liberty, and here as a boy genius he convinces the prima donna to join him in stamping out slavery in Brazil. According to the Zeffirelli script, its English dialogue jingling with ancient clichés, the courageous lady (Elizabeth Taylor), holds up the show to declare that she is head of an abolitionist committee. It was this ludicrous sequence, compounded by crediting the opera-house scandal with the abolition of slavery in Brazil two years later, that aroused the derision at the Monday showing.

One supposes that Zeffirelli designed this circus production — which some consider the funniest

in the festival — not for movie connoisseurs but for international television audiences.

Taylor, still a vision of beauty, moves her lips in measure to the offscreen voice and lifts her eyebrows with the high notes. C. Thomas Howell a very Anglo-Saxon Arturo, mimics conducting acceptably, while Pierre Noiret is the underplayed emperor — the film's only concession to subtlety.

In other offerings, John Schlesinger's "Madame Sousatzka" has Shirley MacLaine as a failed pianist who grooms an Indian prodigy to be the Paderewski of tomorrow. The plot is not the thing. The things are MacLaine's histrionics, Navin Chowdhry as her eager pupil, Peggy Ashcroft as the landlady of a bohemian household and Twiggy as a leftover pop singer.

Examiner Clint takes two hours to reproduce Joseph Roth's memorable short story, "The Legend of the Holy Drinker." Rutger Hauer and Anthony Quayle are its resourceful actors, but compression would benefit this film.

Claude Chabrol's "Une Affaire des Femmes" takes a notorious case of rough justice from the occupation and transformed it into vivid drama. Isabelle Huppert, as the housewife who pays for her questionable morals with her head, gives one of the festival's most moving characterizations.

DOONESBURY



GoldStar Korea in the Fast Lane

Originally made up of migratory Central Asian tribes, but made fiercely patriotic through countless trials by fire, Korea does not hide its light under a bushel. Whether it be the hosting of the 24th Olympiad this September or its record as a manufacturer and seller of high-tech electronics products, Korea is ready to take its place in the world.

Author Simon Winchester notes that "Korea has spent the better part of its four thousand years being invaded, crushed, subjugated, colonized or in other ways trampled on. But through all this, the Korean people have remained culturally inviolate, in no small part because of their fierce attachment to their colorful and complicated history."

"We are Korean," say the 44 million citizens of this newborn democracy. "We are invincible." To such attachment, such fierce self-regard and for such a noticeably patriotic people, something so tiny as an economic problem is simply another challenge. They intend to win this challenge the same way they intend to win — as a proud host — the Olympic Games.



EVEN by the standards of Korea's large conglomerates, Lucky GoldStar has an enviable history. Starting in 1947 as Korea's first postwar factory, it was one of the first to import chemicals, the company has expanded enormously. Its combined assets are now close to \$4.5 billion, it has 100,000 employees, manufacturing plants on every continent — a total of 83 offices — and a profile in chemicals and electronics recognized worldwide.

Its 1987 revenues of \$1.5 billion represented a full 42 percent of the Korean



Upmarket consumer products include microwave ovens.

GNP. Lucky was the first Korean company to form a joint venture, for a petrochemical plant in Saudi Arabia, and others are in the pipeline. Their \$10 million American headquarters, started just five months ago, will act as a focal point for the seven Lucky-GoldStar subsidiaries already involved in sales, production and research there.

The company also has the most prominent building on the burgeoning Seoul skyline. The twin Lucky-GoldStar towers are architectural proof of its position in Korea — and international — business. The largest office building, it is also a state-of-the-art office in automation and communications.

The "Lucky" twin is the chemical arm of the business. But when Lucky began to manufacture radio cases in 1958, graduating the next year to building its own radios, the company formed its own subsidiary, GoldStar.

The success of GoldStar has, at times, eclipsed that of the original Lucky. This year, because of the appreciation of the Korean won, sales of GoldStar have not equaled those of its parent. But with a revenue last year of over \$2 billion, the company is still the dominating force of Lucky-GoldStar.

Its size recently prompted a change in management style. Today, GoldStar is the consumer electronics end and the major resource of 12 different companies under the GoldStar name. Included are GoldStar Semiconductor, GoldStar Devices, GoldStar Telecommunication, GoldStar Electric, GoldStar-Alps Electronics, GoldStar Industrial Systems, GoldStar Instrument and Electric, GoldStar Cable, GoldStar Electric Machinery and GoldStar Honeywell.

GoldStar, as the flagship, manufactures a bewildering number of products for the home. Starting with a domestic base in 1958, when few Koreans even had electricity in their homes, GoldStar has diversified in both engineering and geography. Today, 70 percent of its products are seen around the world, either in other equipment manufacturers' outlet chains in the United States or, more and more, under the GoldStar name.

The aim, according to the "official GoldStar philosophy," is to be the world's number-one manufacturer of consumer products. Most executives admit this could be very far in the offing (Korea itself is sixth in the world, and GoldStar has about 44 percent of the market). But should the Japanese yen appreciate at a higher rate than the Korean won, and should EC and American protectionist measures be stalled or alleviated, then Korea could really boom.

GoldStar executives attribute their success to the company's technological experience, its continued commitment to quality and extensive research and development.

GoldStar's refrigerators, washing machines, fans and air conditioners remain among the top sellers in Southeast Asia and Korea itself. The electronic equipment division, accounting for about 70 percent of sales, builds microcomputers, televisions, VCRs, audio equipment and microwave ovens. GoldStar's video equipment technology was the second in the world to successfully develop its own 8mm camcorder, as well as video disc players, bilingual television and double-scan television. In audio, compact discs are popular, as well as video and audio cassettes, floppy discs, computer tapes and magneto-optical tapes.

Still in the future is GoldStar's "Total Home Automation System," to allow the control of all household maintenance and entertainment equipment at the touch of a button.

Quality control is a special challenge. "There is still the perception of Korean products as not up to the finest," admits Vice President John Koo, "so we have to make special efforts in this direction."

The special efforts began in 1984, when GoldStar declared "The Year of Consumer Protection," and established



Microcomputers are part of the continuing success story.

the largest Quality Assurance Laboratory in the nation. The lab is equipped with the finest equipment and staffed by professionals, making it the equal of strict inspection facilities in the United States and Japan.

Stringent quality control tests are regularly applied to all of GoldStar's consumer products and backed up by their

nationwide after-sales service network.

Today, virtually every component in home appliances can be manufactured in Korea, although it is sometimes more economical to buy technology from other countries.

But looking toward the future, GoldStar's goal is to make the company self-sufficient in components as well as to create new products.

GoldStar's plants in Indonesia, Germany, America, Thailand, Turkey and soon in China and Mexico are an important manufacturing element which will branch out even further.

At present, with domestic financing still on hold, such plans can only be short-term. Yet, despite stringent financial controls, GoldStar has managed to sell some of its products to the Soviet Union (through India), and has already held an exhibition in Moscow. Another is scheduled for this November and a further task force has been set up in Vienna to coordinate marketing in East Europe.

But it is in R&D that GoldStar sees

the future, and investment is going up. In fact, GoldStar has set up a special committee to develop almost 1,000 items. The goal over the next few years is to substitute \$160 million of materials imported with local materials.

To Western minds, the GoldStar management philosophy of *Inhwa* — people-oriented human relations — may sound almost cute or comely. But even the most sophisticated management says that it seems to work. GoldStar had unions long before other electronics companies, their management integration has led to greater coordination, and they are now playing a waiting game.

The wait is for the post-Olympics feeling, when the electronics industry as a whole is slated to fall off; to see the way the currency market goes; and to wait for the post-Presidential election and EEC regulations.

Fortunately, GoldStar, like Korea, has risen to enough challenges to be flexible. It may sometimes be conservative, but it's clearly in the fast lane in pursuit of world markets.

In Pursuit of a Global Strategy

ALTHOUGH he is one of the youngest executives in GoldStar — where 40 is the minimum age for top management — John Koo has one of the most difficult and influential positions. As Senior Managing Director of Overseas Operations, he is responsible for all electronic exports, both in manufacture and marketing. This has not been an easy year for Mr. Koo: with the appreciation of the won, exports have gone down.

At present, GoldStar's profits are about 70-80 percent international-domestic, and the international market may come down 5 percent this year. But this only means a different game plan for GoldStar, one which Mr. Koo finds fairly exciting.

"Our challenge now is not an eco-



Mr. John Koo's overseas market extends from the U.S. to China.

nomics crunch. The Lucky-GoldStar Group can take care of that. But our biggest problem is how to coordinate global strategy. Not only marketing, but production."

Mr. Koo himself has no illusions where GoldStar products stand. "We have acceptable quality overseas," he says.

"Of course we would like to be compared to the top class of Japanese products, but to be honest, we're closer to the second line of Japanese products. Our features are advanced, but not the most advanced. Perhaps in a few years this will change."

"At the moment, GoldStar has the basic human software, the right climate and the right educational level. But realistically, we must profit by a certain price differential and by being not quite top-of-the-line."

"OEM products (those manufactured by GoldStar for other companies) make up 30 percent of our American market. Perhaps in a few years, this will be less. But we are grateful that other companies use us, and we aren't planning any big changes in that light."

"One advantage of the Japanese is that they are so very detail-minded. In electronics that gives them a tremendous advantage. We are aggressive salespeople, but our engineers have to appreciate that sense of detail which is so vital."

One challenge which worries Mr. Koo, GoldStar, and Korea in general, is the prospect of an American protectionism bill and more stringent measures being taken by the European Community. Mr. Koo has no easy answers.

"On the good side, many Koreans, including myself, are optimistic that this will simplify our marketing, that it will streamline both manufacture and sales," he comments.

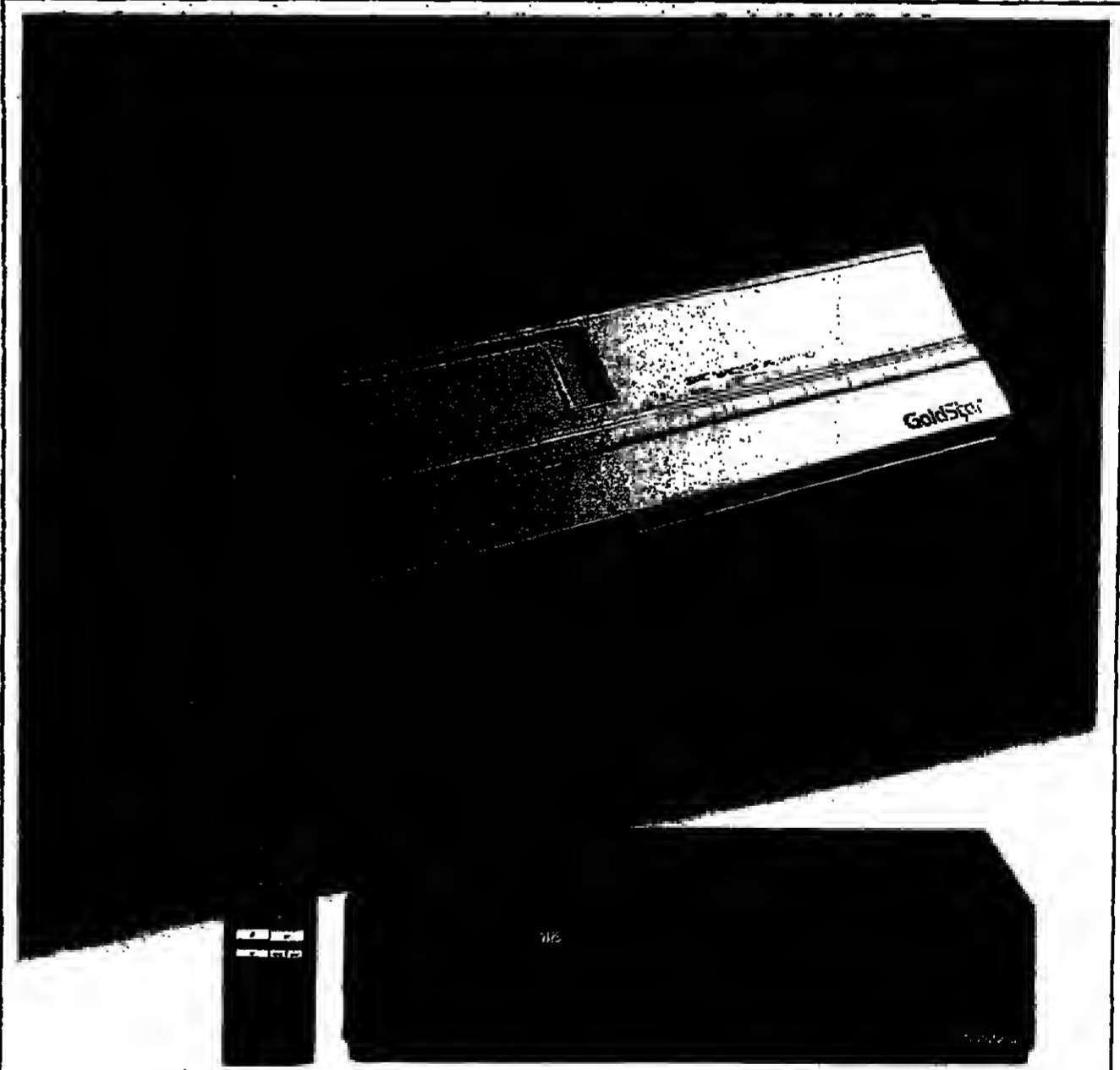
"But the EC people are hardly dumb. They won't open up so easily to us. They may even come up with more restrictions. We're vitally concerned that they will try to protect their own market. In the long term, I think it will be beneficial."

"As for America, the present bill deals with color television sets. That's why we're branching out. We're starting our own factories for color TVs, both in Mexico and China. The Mexican quality isn't as good as American, but the difference in cost is worth it."

"With China, we're starting off small, perhaps 100,000 television units (as opposed to 4 million in Korea). Of that, 40 percent will be consumed in China, the rest overseas."

The Chinese infrastructure is hardly inviting, no matter how much the country wants to have joint ventures. Eastern Europe is a big market, but payment poses difficulties because the company must go through a middleman. For instance, India has a special agreement with the Soviet Union, so in order to sell

(See *Global Strategy*, Page IV)



GHV-1250M

The Value of Gold.
The Rich Sights and Sounds...
of Goldstar!

You know what you're looking for. And so do we. That's why Goldstar designed this fully-programmable VCR to meet your specifications: high picture and sound quality, a 2-week programmable timer, fast-forward recording, ease of operation, and, to top it all off, pure Goldstar value. The Goldstar fully-automatic VCR. Another gold-medal performance. By Goldstar.

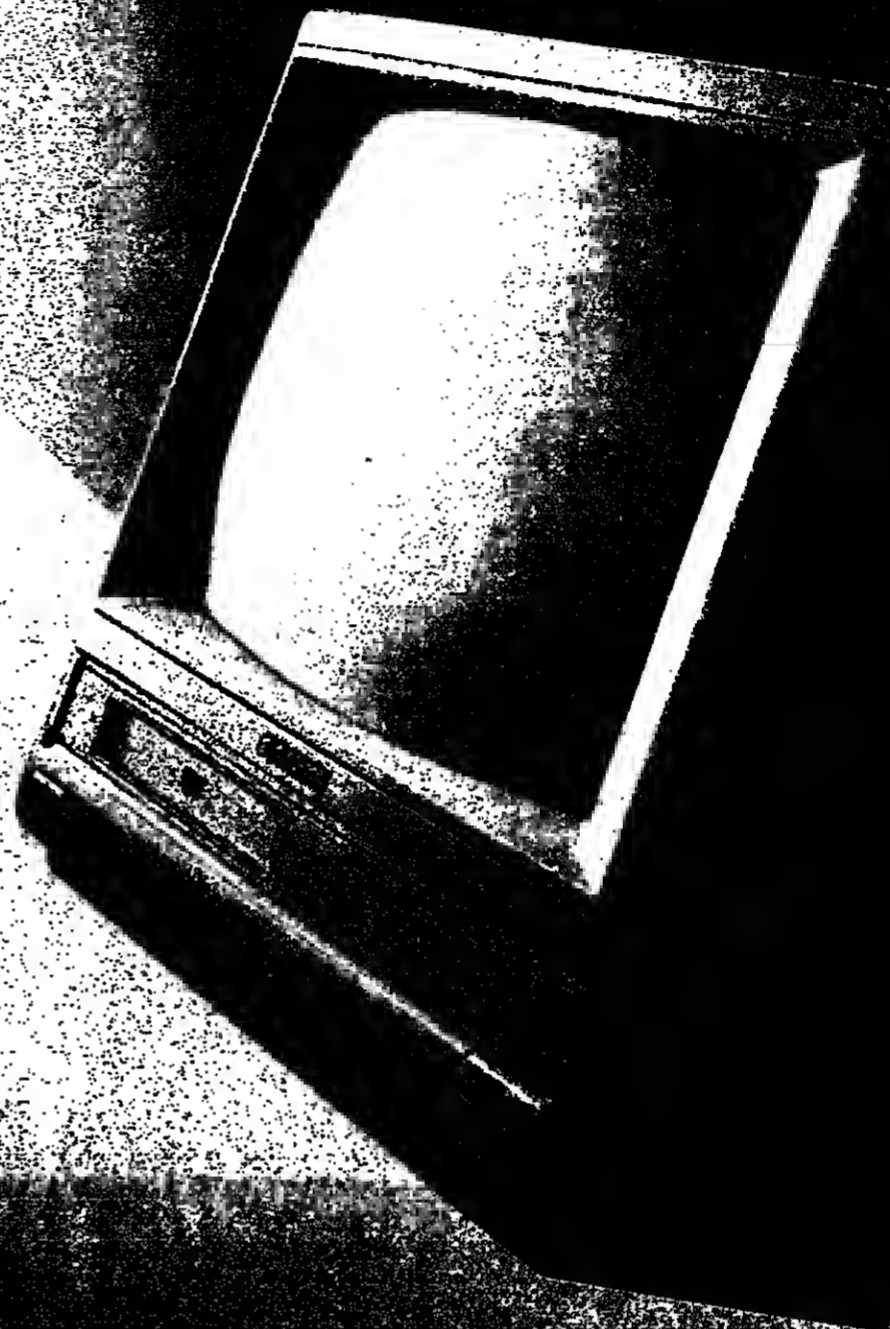
GoldStar
The brightest star in electronics

Goldstar Co., Ltd., 2246 P.O. Box 255, Seoul, Korea; Tel: (02) 787-3394/8, Telex: GSRADIO K28751/S, Fax: (02) 787-3400

GoldStar

For every one of the 7,000 world-class athletes participating in the '88 Seoul Olympics, Goldstar is supplying 5 of its home appliances. Because only the best is good enough for our Olympic guests.

Computers/Audio/Video/Home Appliances/Floppy Disks/Audio & Video Cassettes



Go for the Gold!

Goldstar extends a warm welcome to all participants and spectators of the Seoul Summer Olympics. In the spirit of the Olympics, we wish each and every visiting team success at the Games.

And for a gold-medal performance every time, choose Goldstar electronics. High-tech products for your home by the company whose sophisticated communications equipment will capture all the excitement of the Games faster and more efficiently than ever before.

So, whether you win or lose in Seoul, you've got to...
"Go for the Gold!"

Goldstar.



GoldStar
The brightest star in electronics.

Goldstar Co., Ltd., Yoido P.O. Box 335, Seoul, Korea; Tel: (02) 787-3590 Goldstar Dubai Office, P.O. Box 7276, Dubai, U.A.E.; Tel: 428-5366
 •Jeddah ABBAR. Tel: (2) 6512764 •Kuwait EAC. Tel: 2442688 •Dubai AL-YOUSUE. Tel: 4224261 •Beirut SMT. Tel: 352643 •Amman IMC. Tel: (6) 601684
 *Tape Agent •Jeddah RAJAB. Tel: 6532304 •Dubai THOMSUN Tel: 236515

Tuesday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table of NYSE stock prices including columns for 12 Month High/Low, Div. Yld. PE, and various stock symbols like IBM, GE, and Ford.

U.S. Futures

Via The Associated Press

Table of U.S. Futures prices for various commodities like Wheat, Corn, Soybeans, and Cattle.

U.K. Car Sales Up 17.2% in August

London - Statistics released Tuesday indicated that Britain was headed for a fourth year of record car sales...

Table showing U.K. car sales statistics by manufacturer and model for August and year-to-date.

Jobs Report Took Heat Off Fed

New York Times Service - Pressure on the Federal Reserve Board to push short-term U.S. interest rates higher has eased somewhat...

Table of U.S. Treasury bond yields and prices for various maturities.

NYSE High-Lows

Table listing high and low prices for various NYSE stocks.

Table of NYSE High-Lows for various stocks including IBM, GE, and Ford.

AMEX High-Lows

Table listing high and low prices for various AMEX stocks.

Table of AMEX High-Lows for various stocks including Amgen and Amgen.

Vertical advertisement for Federal and other services on the right edge of the page.

U.S. Treasuries

Table listing U.S. Treasury bond yields and prices.

Table of U.S. Treasury bond yields and prices for various maturities.

London Metals

Table listing London metal prices for various commodities.

Table of London Metals prices for various commodities like Aluminum and Copper.

Paris Commodities

Table listing Paris commodity prices for various goods.

Table of Paris Commodities prices for various goods like Sugar and Coffee.

Spot Commodities

Table listing spot commodity prices for various items.

Table of Spot Commodities prices for various items like Wheat and Corn.

Dividends

Table listing dividend payments for various companies.

Table of Dividends for various companies including IBM and GE.

U.K. Panel Denies Move By Pernod

London - A British watchdog body on Tuesday rejected an appeal by Pernod Ricard SA of France...

Main article text for 'U.K. Panel Denies Move By Pernod' discussing the appeal and the company's situation.

Vertical advertisement for Regency and other services on the right edge of the page.

BUSINESS ROUNDUP

Federal Express Gets Unilever Units

By Ronald van de Krol Special to the Herald Tribune
AMSTERDAM — Unilever, the Anglo-Dutch consumer products conglomerate, said Tuesday that it would sell its Dutch and West German transportation operations to Federal Express Corp. by the end of the year.

Neither company would give the value of the deal but analysts estimated that Federal Express, the U.S.-based package delivery concern that has been expanding in Europe, would pay about 100 million guilders (\$48 million) for Unilever's road and water transportation units.

A spokesman for Unilever in Rotterdam, Lia de Keizer, said the company thought its transportation units would be able to grow and develop better within a large-scale transportation company.

Shiseido Is Buying Hair Care Firm in U.S.

Agente France-Press TOKYO — Shiseido Co., the giant Japanese cosmetics concern, said Tuesday that it was acquiring Zotos International Inc., an American maker of hair wave products, for \$245 million.

After the War for Générale, Old Rivals Join a New Board

Compiled by Our Staff From Dispatches BRUSSELS — Rival bidders for Société Générale de Belgique enacted a peace accord on Tuesday that took the conglomerate out of Belgian control for the first time in its 166-year history.

The decisions, ratified at a special meeting of shareholders, were the final note to a battle triggered by Carlo de Benedetti, the Italian financier, that cost billions of dollars and raised important questions about the future of mergers and takeovers in the European Community.

The three associates of Mr. de Benedetti who joined Générale's new board were René Thomas, chairman of Banque Nationale de Paris, Peter Cohen, chief executive of Shearson Lehman Hutton Inc., the U.S. investment banking firm, and Alain Mimn, managing director of Mr. de Benedetti's French holding firm Cerus SA.

former European Community Commissioner, as Mr. Lamy's successor. "With today's meeting, the face of Société Générale de Belgique is changing once and for all," Mr. de Benedetti said at the meeting. "Now the shareholders must work out together a strong, effective strategy to renew and relaunch Société Générale."

Taiwan to Sell Part-Interests in 3 Banks

Compiled by Our Staff From Dispatches TAIPEI — The Taiwan government said Tuesday that it would reduce its stakes in three commercial banks and use the sale proceeds to buy land for public works.

The proposed sale of 5.3 percent of Chang Hwa Commercial Bank, 23.5 percent of First Commercial Bank and 7.1 percent of Hua Nan Commercial Bank would be worth 105 billion Taiwan dollars (\$3.66 billion) at Tuesday's stock prices.

Under the proposal, announced by the provincial governor, Chio Chuang-bnan, the government would retain a 51 percent interest in each bank. The shares are currently held by the Finance Ministry and the government Bank of Taiwan, and through crossholdings.

Iberia Mulls Uruguay Deal

MADRID — Iberia Líneas Aéreas de España SA, the Spanish state airline, is considering an offer to acquire a stake of up to 49 percent in Uruguay's national carrier, Iberia said Tuesday.

AUSTRALIA WE KNOW THE MARKETPLACE For information... Neville Willis, Foreign Trade Desk Australia 45 Grenfell Street ADELAIDE SOUTH AUSTRALIA 5000 Deloitte Haskins & Sells Phone: +618 212 6199; Fax: +618 212 7434 Telex: AA88851

What is available in all of these? EUROPE, MIDDLE EAST & NORTH AFRICA. THE AMERICAS, AFRICA, ASIA, AUSTRALIA & PACIFIC. AIRTIME INTERNATIONAL LIMITED 114, St. Martins Lane LONDON WC2N 4AZ Telephone: 01-240 7388 Telex: 727222 AIRINT G Fax: 01-525-9390 Contact: Rod Williams, Chief Executive

ETHIOPIA: Airline Grows in Poor, Marxist Nation

(Continued from first finance page) \$250 million. To help with the purchases, the official said, the Ethiopian government has agreed to waive \$15 million in taxes, equivalent to three years of payments, for the airline.

The airline's fleet now includes three Boeing 707s, two 737s, three DHC-6 and three 720s, as well as six DHC-6 de Havilland twin-turboprop transports, two de Havilland DHC 5s, two ATR-42 turboprop transports and two Lockheed L-100-3 cargo planes.

Salaries start at 400 birr a month (about \$200), and eventually employees earn more than 1,200 birr a month. A special airline bus takes employees to and from work, and those on the night shift are delivered to their doorsteps.

The Carlyle Hotel Madison Avenue at 76th Street New York 10021 Cable The Carlyle New York International Tel: 800-952-5852 Telephone: 212-744-1400 FAX: 212-744-1400 A member of The Stuyvesant since 1957

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) Sept. 6, 1988

Table with multiple columns listing various international funds, their symbols, and prices. Includes sub-sections for 'Other Funds' and 'NOTICE TO SHAREHOLDERS FAR EAST GROWTH FUND'.

ESCORTS & GUIDES INTERNATIONAL ESCORT SERVICE 212-765-7896 212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED

INTERNATIONAL CLASSIFIED (Continued from Back Page) LONDON BELGIANA ESCORT SERVICE 212-765-7896 212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED

ESCORTS & GUIDES ZURICH MARINA'S ESCORT SERVICE 212-765-7896 212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED

Tuesdays AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as ABB, AMB, AMI, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as B, BAA, BBE, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as C, CBI, CCI, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as D, DAI, DAI, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as E, EAC, EAC, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as F, FFI, FFI, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as G, GRI, GRI, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as H, HAL, HAL, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as I, ICH, ICH, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as J, JCB, JCB, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as K, KAN, KAN, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as L, LSI, LSI, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as M, MIA, MIA, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as N, NAB, NAB, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as O, OIA, OIA, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as P, PIA, PIA, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as Q, QIA, QIA, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as R, RIA, RIA, etc.

Table with columns: 12 Month High, Low, Stock, Div., Yld., PE, % Chg. Includes various stock listings such as S, SIA, SIA, etc.

Herald Tribune

Technology Quarterly

A special news section—four times a year in the IHT

Every three months, Technology Quarterly puts readers in touch with the issues, trends and developments that are shaping the world of high-technology...

- Automation: How innovations in robotics are cutting costs on the assembly line. Computers: Why the search for a single operating standard has split the industry. Research & Development: Who will be first to bring superconductors to market—and why. Telecommunications: Where digital technology stands to make the biggest gains. Transportation: From magnetic trains to superplanes, how the next generation will travel. Space: Why man may be the weakest link in the rush toward Mars.

The next issues of Technology Quarterly will be published September 14th 1988, December 7th 1988 and March 14th 1989.

For advertising information, contact: Rolf D. Kranepuhl, Advertising Sales Director, International Herald Tribune, 181, Avenue Charles de Gaulle, 92521 Neuilly Cedex, Tel.: 46.37.93.75, Telex: 613595, Fax: 46.37.93.70



Floating-Rate Notes

Sept. 6 Issuer/Mat. Coupon Next Bid Asked

Table listing floating rate notes in Dollars with columns for Issuer/Mat., Coupon, Next Bid, and Asked.

FIDELITY WORLD FUND

Société d'investissement à Capital Variable, R.C. Luxembourg B 9497

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Shareholders of FIDELITY WORLD FUND, a société d'investissement à capital variable organized under the laws of the Grand Duchy of Luxembourg...

- 1. Presentation of the Report of the Board of Directors; 2. Presentation of the Report of the Statutory Auditor; 3. Approval of the balance sheet and income statement for the fiscal year ended May 31, 1988; 4. Discharge of the Board of Directors and the Statutory Auditor; 5. Election of eight (8) Directors, specifically the re-election of the following seven (7) present Directors: Messrs. Edward C. Johnson 3d, William L. Byrnes, Charles A. Erbes, Etienne Kervarrec, John M. S. Bennett, Harry G. A. Seggerman and R.F. van den Hoven and the election of Jean Hamill as a new Director replacing Compagnie Fiduciaire; 6. Election of the auditor, specifically the election of Coopers & Lybrand, Luxembourg; 7. Declaration of a cash dividend in respect of the fiscal year ended May 31, 1988, and authorization of the Board of Directors to declare further dividends in respect of fiscal year 1988 if necessary to enable the Fund to qualify for "distributable" status under United Kingdom Law; 8. Proposal, recommended by the Board, to amend the provisions of Articles 8 and 9 of the Fund's Articles of Incorporation which presently provide that any owner of shares which constitute, in the aggregate, more than 3% of the number of shares the Fund is authorized to issue, may be required by the Fund to redeem that excess amount; 9. Consideration of such other business as may properly come before the Meeting.

Issuer/Mat. Coupon Next Bid Asked

Table listing floating rate notes in Pounds Sterling with columns for Issuer/Mat., Coupon, Next Bid, and Asked.

Deutsche Marks

Table listing floating rate notes in Deutsche Marks with columns for Issuer/Mat., Coupon, Next Bid, and Asked.

Japanese Yen

Table listing floating rate notes in Japanese Yen with columns for Issuer/Mat., Coupon, Next Bid, and Asked.

E.C.U.

Table listing floating rate notes in E.C.U. with columns for Issuer/Mat., Coupon, Next Bid, and Asked.

Issuer/Mat. Coupon Next Bid Asked

Large table listing various floating rate notes across multiple currencies with columns for Issuer/Mat., Coupon, Next Bid, and Asked.

CURRENCY MARKETS

Rate Expectations Weigh on Dollar

NEW YORK — The dollar rebounded against key currencies Friday, extending a decline that began with the Friday release of August unemployment statistics that indicated the U.S. economy was slowing and therefore reducing the chances that interest rates would rise.

Table with 3 columns: Currency, Bid, Ask. Includes London Dollar Rates, Swiss Franc, Japanese Yen, French Franc, British Pound.

The dollar fell earlier in Europe because of the dimmer prospects of interest rate increases in the United States, dealers said. Another factor affecting the currency was a survey by the National Association of Purchasing Management that showed the U.S. economy had been cooling in August. The report confirmed the picture given by last Friday's jobs data.

before the presidential election on Nov. 8. The dollar fell earlier in Europe because of the dimmer prospects of interest rate increases in the United States, dealers said. Another factor affecting the currency was a survey by the National Association of Purchasing Management that showed the U.S. economy had been cooling in August. The report confirmed the picture given by last Friday's jobs data.

Mark Gains On Lira, Franc

MILAN — The Bank of Italy sold Deutsche marks at the fix here Tuesday as the West German currency rose to near its record high against the lira, dealers said. They said the German central bank sold around 47 million of the 50 million DM traded at the fix, as the mark was set at 746.05 lire, fractionally below its record high of 746.10 lire on May 5.

Japan Moves to Open Government-Bond Market

TOKYO — Japan announced far-reaching steps Tuesday to open its government-bond market to foreign firms, moves that were hailed by officials at the U.S. Treasury and Federal Reserve System. In a two-pronged announcement, the Japanese Finance Ministry said it would auction 40 percent of its monthly issues of 10-year government bonds from April 1989, up from the current 20 percent.

market," said David C. Mulford, the U.S. assistant Treasury secretary. "When viewed against the backdrop of prior actions," said E. Gerald Corrigan, president of the Federal Reserve Bank of New York. "I see this as a strong reaffirmation of the commitment of Japanese officials toward more open financial markets and the liberalization of yen markets."

Under the changes, the 60 percent of 10-year bonds remaining after auction will be allocated to the 815 syndicate members in predetermined shares at the average price set at the auction. Syndicate members with underwriting shares of 0.3 percent or less will be allowed to buy a certain amount of 10-year bonds at a non-competitive tender after the auction at the average auction price.

Stoltenberg Warns of More Intervention

BONN — Gerhard Stoltenberg, the West German finance minister, said Tuesday that European and U.S. central banks would continue to intervene on the currency market against the dollar when necessary. Mr. Stoltenberg said in the legislature that the dollar was now several pfennig higher than in February 1987, when leading industrial nations agreed to stabilize the U.S. currency at its then-current levels.

Mr. Stoltenberg said Tuesday, "They will also do this in the future if necessary, although we know that intervention alone does not help." At a news conference two weeks ago, the Bundesbank president, Karl Otto Pöhl, had said the West German central bank would do all it could to prevent a further decline of the mark.

Bank of Japan Signals Rise in 1-Month Rates TOKYO — The Bank of Japan allowed foreign banks Tuesday to sell one-month commercial bills at 1/16 point over current interbank rates, money traders said. Such a move by the central bank usually is an early signal it wants to move bill rates up, normally within a week or so, they said.

BONN: West Germany Posts Strong Rise in GNP Growth for the First Half

(Continued from Page 1) fairness to Mr. Bérégovoy, he hadn't seen the figures." But, Mr. Pietsch added, "this criticism from France keeps continuing, regardless of whether the socialists or conservatives are in power."

West German domestic demand expanded at a faster rate than GNP in the first half, growing by 4.6 percent over the year earlier. Meanwhile, exports were a negative factor in economic growth during the first half, although they grew in the second quarter from the first.

Bundesbank is trying to push the argument that the mark should be revalued in the EMS, which would leave German monetary policy as it is. The current strength of the dollar against the mark is also keeping West Germany's trade surplus at near-record levels, Mr. Pietsch said.

The dollar is clearly overvalued at these levels," he said. "It is simply too high. This isn't justified by economic fundamentals." The Bundesbank and the Kohl administration, which apparently share that view, have in recent weeks raised interest rates and intervened to try stemming the dollar's rise in foreign-exchange trading.

The Economics Ministry said its recent weakness against the Deutsche mark, and called for West Germany to give up some of its surpluses in favor of neighboring trading partners.

But without some adjustment of foreign-exchange rates, that appears almost impossible, economists said. West Germany posted a record monthly trade surplus of 14.2 billion DM (\$7.65 billion) in June. For the full year, it appears to be on course to at least equal the record trade surplus of 118 billion DM set in 1987.

"How is West Germany supposed to defy market forces that lead other nations to buy our products?" Mr. Pietsch asked. "We can't put quotas on our export industries, so the only possibility is exchange rates. The trade imbalances are an international problem, not simply a German or a bilateral problem."

In his remarks Monday, Mr. Bérégovoy also ruled out a devaluation of the French franc within the European Monetary System, despite

Large table of OTC prices with columns for stock symbols, prices, and other financial data. Includes sections for Tuesday's OTC Prices and various market indices.

OBSERVER

No More Mister Wimp

By Russell Baker
NEW YORK — The Dukakis people must have thought they'd won the election...

They probably thought this would have all America rolling on the floor in laughter and decided to stand aside, arguing about who would get the choice offices in the west wing...

What did the Dukakis camp expect Bush to do after getting himself by putting poor Quayle on the ticket?

tose Republican Convention, for example, it was like a draft of blood for Count Dracula.
A convention disappearing in terminal boredom was thrust dramatically back into public view by the Quayle decision...

The media, persistent as the tortoise and stolid as the ox, had no other political story to deal with, thanks to the Dukakis refusal to get down in the sawdust and deliver some fun and circus.

A 'Thin Line' of Truth In Errol Morris's Film

By Martha Sherrill Dailey
Washington Post Service

WASHINGTON — Errol Morris had driven for a couple of hours along back roads in eastern Texas to find the honky-tonk bar. Waiting for him was David Harris, just out on parole from San Quentin.

That was the first time Errol Morris laid eyes on Harris, a sweet-faced kid who at 25 looked 18. He didn't look like a killer. "I was late, I was worried that David Harris wouldn't be there," says Morris.



David Harris, left, and Randall Adams, center, are the subjects in 'The Thin Blue Line' by filmmaker Errol Morris, right.



David Harris, left, and Randall Adams, center, are the subjects in 'The Thin Blue Line' by filmmaker Errol Morris, right.



Errol Morris, filmmaker of 'The Thin Blue Line'...

He talked to 200 people about the killing of Robert Wood, a Dallas police officer who was shot five times on a Texas highway in November of 1976.

Burned Show when the policeman was killed. Morris started to squirm. "And then I did a really stupid thing," he says.

Errol Morris is no Mr. Hollywood. It is hard to imagine him in his plaid blazer and khaki pants interviewing offenders. But he is mesmerizing by murderers.

life sentence, waiting for the case to be reopened again. Harris said recently that he was alone in the car, that he fired five shots. It was everything but a full confession.

TODAY'S INTERNATIONAL BUSINESS MESSAGE CENTER
Appears on page 3

BUY YOUR NEXT VOLVO TAX FREE!
Tourist & Diplomat Sales

INTERNATIONAL CLASSIFIED
ANNOUNCEMENTS, REAL ESTATE FOR SALE, EMPLOYMENT, LOW COST FLIGHTS

HOLIDAYS & TRAVEL
Cruise in Elegance, THE COBURG HOTEL, WINES & SPIRITS

AUTOMOBILE MARKET
AUTOMOBILES, AUTO RENTALS, AUTOS TAX FREE, AUTO SHIPPING, AUTO SERVICES

Place Your Classified Ad Quickly and Easily in the INTERNATIONAL HERALD TRIBUNE
By Phone: Call your local INT representative...

PEOPLE
Two Collections to Hold Eastwood Memorabilia
'Maybe I'm a little too young for all this,' the 58-year-old Clint Eastwood said...

EDUCATION
IS A QUALIFIED ENGLISH TEACHER...
DO YOU FEEL THE NEED FOR...
INDIVIDUALIZED HOME STUDY PROGRAM...

Page 11 FOR MORE CLASSIFIEDS
Various classified ad notices and contact information.